

BALANCE SHEET
55104 Lopatcong Center
December 31, 2025

	Actual December-2025
ASSETS:	
Current assets:	
Cash and cash equivalents	2,897.32
Accounts receivable - trade	2,357,147.87
Accounts receivable - other	197,052.75
Reserve for bad debt	(359,466.03)
Net accounts receivable	2,194,734.59
Other receivable	0.00
Inventory	37,692.24
Prepaid expenses and other	1,394,636.95
Total current assets	3,629,961.10
Plant property and equipment	1,787,802.64
Accumulated depreciation	(1,650,407.28)
Net plant, property and equipment	137,395.36
Operating lease right-of-use	11,052,459.85
Other L/T Assets - Insurance receivable	88,816.88
Other long-term assets - other	3,567.00
Cost report receivable	24,646.85
Intercompany	7,696,026.61
Total assets	22,632,873.66
LIABILITIES:	
Current liabilities:	
Accounts payable	1,888,199.76
Accrued expenses	1,550,778.19
Total A/P and accrued expenses	3,438,977.95
Current portion of operating lease obligations	1,549,120.54
Current insurance reserves	360,374.17
Accrued compensation	286,697.39
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	5,635,170.05
Operating lease obligations	9,742,552.74
Long-term Insurance Reserves	994,102.53
Cost report payable	0.00
Deferred gain and other long-term liabilities	71,289.04
Total liabilities	16,443,114.36
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	5,313,548.91
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(265,800.26)
Retained earnings - current year	1,142,010.64
Total shareholders' equity before noncontrolling interests	6,189,759.30
Noncontrolling interests	0.00
Total shareholders' equity	6,189,759.30
Total liabilities and shareholders' equity	22,632,873.66

OPERATING STATEMENT
55104 Lopatcong Center
For the period ended December 31, 2025

Year to Date

Description	Account	Actual \$
REVENUES		
Net patient revenues		
Private		1,689,755
Insurance		1,822,272
Medicaid		9,647,985
Medicare A		4,558,239
Capitated Insurance		90,042
Medicare B		256,366
Insurance Med B		60,746
Veterans		-
Sub-total SNF patient revenues		18,125,405
Other revenue		1,765
Total net revenues		18,127,170
EXPENSES:		
ROUTINE EXPENSES		
Nursing wages & benefits		6,851,287
Nursing Agency		6,030
Nursing other		180,232
Total nursing		7,037,549
Administration		1,019,965
Operating taxes		572,086
Bad debt expense		518,364
Property and related		1,090,361
Maintenance		294,651
Dietary		1,101,236
Housekeeping		438,312
Laundry		209,151
Activities		238,075
Social services		434,692
Total routine expenses		12,954,442
ANCILLARY EXPENSE		
Capitated therapies		732,481
Respiratory therapy		117,600
Physical therapy		173,338
Speech therapy		34,699
Occupational therapy		96,668
Drugs		318,684
Pharmacist		-
IV Drugs		9,974
Medical supplies		78,326
Other		233,083
Total ancillary expenses		1,794,852
EBITDARM		3,377,876
Management and or Administrative Services fee		906,270
EBITDAR		2,471,606
Lease expense		1,149,259
EBITDA before overhead allocations		1,322,348
Overhead allocations		-
EBITDA after overhead allocations		1,322,348
Capital and other		180,337
Net income		1,142,011