

BALANCE SHEET
56045 Maple Glen Center
December 31, 2025

	Actual December-2025
ASSETS:	
Current assets:	
Cash and cash equivalents	4,523.12
Accounts receivable - trade	2,811,536.43
Accounts receivable - other	358,598.12
Reserve for bad debt	(641,885.47)
Net accounts receivable	2,528,249.08
Other receivable	0.00
Inventory	48,340.09
Prepaid expenses and other	0.00
Total current assets	2,581,112.29
Plant property and equipment	3,322,128.30
Accumulated depreciation	(2,378,594.30)
Net plant, property and equipment	943,534.00
Operating lease right-of-use	9,994,635.92
Other L/T Assets - Insurance receivable	225,927.74
Other L/T Assets - Deferred tax assets	0.00
Other long-term assets - other	9,406.00
Cost report receivable	65,995.06
Intercompany	(17,533,414.84)
Total assets	(3,712,803.83)
LIABILITIES:	
Current liabilities:	
Accounts payable	2,125,765.76
Accrued expenses	506,472.26
Total A/P and accrued expenses	2,632,238.02
Current portion of operating lease obligations	2,057,737.94
Current insurance reserves	278,168.33
Accrued compensation	442,222.73
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	5,410,367.02
Operating lease obligations	13,550,858.76
Long-term Insurance Reserves	760,329.15
Cost report payable	0.00
Deferred gain and other long-term liabilities	17,747.84
Total liabilities	19,739,302.77
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(8,318,996.26)
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(13,236,433.00)
Retained earnings - current year	(1,896,677.34)
Total shareholders' equity before noncontrolling interests	(23,452,106.60)
Noncontrolling interests	0.00
Total shareholders' equity	(23,452,106.60)
Total liabilities and shareholders' equity	(3,712,803.83)

OPERATING STATEMENT
56045 Maple Glen Center
For the period ended December 31, 2025

Description	Year to Date Actual \$
REVENUES	
Net patient revenues	
Private	738,917
Insurance	1,557,550
Medicaid	10,231,843
Medicare A	3,461,862
Capitated Insurance	105,013
Medicare B	279,370
Insurance Med B	72,014
Veterans	-
Sub-total SNF patient revenues	16,446,571
Other revenue	7,921
Total net revenues	16,454,491
EXPENSES:	
ROUTINE EXPENSES	
Nursing wages & benefits	6,951,984
Nursing Agency	7,827
Nursing other	152,990
Total nursing	7,112,802
Administration	1,178,901
Operating taxes	577,088
Bad debt expense	1,009,514
Property and related	990,165
Maintenance	408,879
Dietary	1,109,852
Housekeeping	415,183
Laundry	269,672
Activities	177,406
Social services	286,502
Total routine expenses	13,535,963
ANCILLARY EXPENSE	
Capitated therapies	567,410
Respiratory therapy	157,144
Physical therapy	97,493
Speech therapy	73,465
Occupational therapy	171,299
Drugs	199,693
Pharmacist	-
IV Drugs	9,482
Medical supplies	68,690
Other	194,740
Total ancillary expenses	1,539,415
EBITDARM	1,379,114
Management and or Administrative Services fee	822,631
EBITDAR	556,483
Lease expense	2,222,602
EBITDA before overhead allocations	(1,666,119)
Overhead allocations	-
EBITDA after overhead allocations	(1,666,119)
Capital and other	230,558
Net income	(1,896,677)