

BALANCE SHEET
55051 Millville Center
December 31, 2025

	Actual December-2025
ASSETS:	
Current assets:	
Cash and cash equivalents	13,609.30
Accounts receivable - trade	2,024,373.84
Accounts receivable - other	239,346.41
Reserve for bad debt	(296,302.03)
Net accounts receivable	1,967,418.22
Other receivable	0.00
Inventory	98,020.76
Prepaid expenses and other	81,592.40
Total current assets	2,160,640.68
Plant property and equipment	832,149.11
Accumulated depreciation	(285,462.70)
Net plant, property and equipment	546,686.41
Finance lease right-of-use	0.16
Other L/T Assets - Insurance receivable	72,170.93
Cost report receivable	45,538.34
Intercompany	1,274,053.67
Total assets	4,099,090.19
LIABILITIES:	
Current liabilities:	
Accounts payable	1,844,284.89
Accrued expenses	455,319.63
Total A/P and accrued expenses	2,299,604.52
Current insurance reserves	340,589.36
Accrued compensation	396,965.93
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	3,037,159.81
Finance lease obligations	0.06
Operating lease obligations	0.01
Long-term Insurance Reserves	940,049.57
Cost report payable	0.00
Deferred gain and other long-term liabilities	3,427.10
Total liabilities	3,980,636.55
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(5,834,840.00)
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	6,787,629.62
Retained earnings - current year	(834,335.98)
Total shareholders' equity before noncontrolling interests	118,453.64
Noncontrolling interests	0.00
Total shareholders' equity	118,453.64
Total liabilities and shareholders' equity	4,099,090.19

OPERATING STATEMENT
55051 Millville Center
For the period ended December 31, 2025

Description	Year to Date Actual \$
REVENUES	
Net patient revenues	
Private	1,163,722
Insurance	3,732,054
Medicaid	8,617,616
Medicare A	4,797,605
Capitated Insurance	-
Medicare B	783,444
Insurance Med B	45,330
Veterans	-
Sub-total SNF patient revenues	<u>19,139,772</u>
Other revenue	2,041
Total net revenues	<u>19,141,813</u>
EXPENSES:	
ROUTINE EXPENSES	
Nursing wages & benefits	7,559,884
Nursing Agency	3,530
Nursing other	295,688
Total nursing	<u>7,859,101</u>
Administration	977,001
Operating taxes	510,457
Bad debt expense	725,291
Property and related	1,306,551
Maintenance	502,667
Dietary	1,207,146
Housekeeping	519,021
Laundry	270,870
Activities	209,326
Social services	407,987
Total routine expenses	<u>14,495,418</u>
ANCILLARY EXPENSE	
Capitated therapies	928,104
Respiratory therapy	137,031
Physical therapy	250,591
Speech therapy	78,393
Occupational therapy	414,068
Drugs	547,029
Pharmacist	-
IV Drugs	22,314
Medical supplies	83,022
Other	162,341
Total ancillary expenses	<u>2,622,893</u>
EBITDARM	2,023,501
Management and or Administrative Services fee	765,591
EBITDAR	<u>1,257,911</u>
Lease expense	1,928,524
EBITDA before overhead allocations	<u>(670,613)</u>
Overhead allocations	-
EBITDA after overhead allocations	<u>(670,613)</u>
Capital and other	163,723
Net income	<u>(834,336)</u>