

BALANCE SHEET
55116 North Cape Center
December 31, 2024

| | Actual December-2024 |
|--|-------------------------|
| ASSETS: | |
| Current assets: | |
| Cash and cash equivalents | 6,701.21 |
| Restricted cash and equivalents | 0.00 |
| Investments in marketable securities | 0.00 |
| Accounts receivable - trade | 1,713,914.77 |
| Accounts receivable - other | 212,079.78 |
| Reserve for bad debt | (333,443.86) |
| Net accounts receivable | 1,592,550.69 |
| Other receivable | 0.00 |
| Inventory | 32,386.61 |
| Prepaid expenses and other | 578,151.03 |
| Total current assets | 2,209,789.54 |
| Plant property and equipment | 634,334.20 |
| Accumulated depreciation | (261,125.94) |
| Net plant, property and equipment | 373,208.26 |
| Other L/T Assets - Insurance receivable | 41,826.43 |
| Other long-term assets - other | 0.00 |
| Cost report receivable | (16,381.93) |
| Intercompany | (4,318,745.40) |
| Total assets | (1,710,303.10) |
| LIABILITIES: | |
| Current liabilities: | |
| Accounts payable | 1,267,538.13 |
| Accrued expenses | 1,335,872.56 |
| Total A/P and accrued expenses | 2,603,410.69 |
| Current insurance reserves | 504,750.22 |
| Accrued compensation | 255,671.49 |
| Accrued interest | 0.00 |
| Income taxes payable | 0.00 |
| Total current liabilities | 3,363,832.40 |
| Finance lease obligations | (0.03) |
| Operating lease obligations | 0.01 |
| Long-term Insurance Reserves | 1,200,420.78 |
| Cost report payable | 0.00 |
| Deferred gain and other long-term liabilities | 9,753.92 |
| Total liabilities | 4,574,007.08 |
| SHAREHOLDERS' EQUITY: | |
| Common stock | 0.00 |
| Additional paid in capital | (1,002,360.05) |
| Accumulated other comprehensive income (loss) | 0.00 |
| Retained earnings - prior year | (5,814,309.49) |
| Retained earnings - current year | 532,359.36 |
| Total shareholders' equity before noncontrolling interests | (6,284,310.18) |
| Noncontrolling interests | 0.00 |
| Total shareholders' equity | (6,284,310.18) |
| Total liabilities and shareholders' equity | (1,710,303.10) |



OPERATING STATEMENT
ELDERCARE CENTERS
55116 North Cape Center
For the period ended December 31, 2024

Report Name: OS55116

Layout Name: CTRS_PAYR_PROD_OS

Requesting Business Unit: RPT12

Year to Date

| Description | Actual \$ | P/Diem |
|---|--------------|--------|
| Revenues | | |
| Net patient revenues | | |
| Private | | |
| Total Private | 1,747,099 | 307.37 |
| Insurance | | |
| Total Insurance | 1,607,763 | 466.15 |
| Medicaid | | |
| Total Medicaid | 5,605,362 | 259.77 |
| Medicare A | | |
| Total Medicare A | 5,054,104 | 743.36 |
| Capitated Insurance | | |
| Total Capitated Insurance | - | - |
| Medicare B | | |
| Total Medicare B | 228,868 | - |
| Insurance Med B | | |
| Total Insurance Med B | 29,571 | - |
| Veterans | | |
| Total Veterans | - | - |
| Sub-total net patient revenues | 14,272,767 | 380.51 |
| Assisted Living Revenues | | |
| Assisted Living- Private | - | - |
| Assisted Living- SSI | - | - |
| Sub-total Assisted Living revenues | - | - |
| Other revenue | 2,409 | 0.06 |
| Total Revenues, net | 14,275,176 | 380.57 |
| OPERATING EXPENSES: | | |
| ROUTINE EXPENSES | | |
| Nursing | | |
| Nursing wages & benefits | 5,126,179 | 136.66 |
| Nursing Agency | 244,727 | 6.52 |
| Nursing other | 121,244 | 3.23 |
| Total nursing | 5,492,149 | 146.42 |
| Administration | 726,551 | 19.37 |
| Operating Taxes | 390,911 | 10.42 |
| Bad Debt Expense | 391,115 | 10.43 |
| Property and Related | 604,810 | 16.12 |
| Maintenance | 320,612 | 8.55 |
| Dietary | 1,037,344 | 27.66 |
| Housekeeping | 392,311 | 10.46 |
| Laundry | 251,388 | 6.70 |
| Activities | 187,289 | 4.99 |
| Social Services | 290,569 | 7.75 |
| Total routine expenses | 10,085,051 | 268.86 |
| ANCILLARY EXPENSE | | |
| Capitated therapies | 746,425 | 19.90 |
| Respiratory therapy | 23,474 | 0.63 |
| Physical therapy | 55,025 | 1.47 |
| Speech therapy | 60,127 | 1.60 |
| Occupational therapy | 77,556 | 2.07 |
| Drugs | 320,272 | 8.54 |
| Pharmacist | - | 0.00 |
| IV Drugs | 36,853 | 0.98 |
| Medical supplies | 40,489 | 1.08 |
| Other | 267,722 | 7.14 |
| Total ancillary expenses | 1,627,944 | 43.40 |
| EBITDARM | 2,562,181 | 68.31 |
| Management and or Administrative Services fee | 557,854 | |
| EBITDAR | 2,004,327 | 53.43 |
| Lease expense | 1,409,987 | 37.59 |
| EBITDA before overhead allocations | 594,340 | 15.84 |
| Overhead allocations | - | 0.00 |
| EBITDA after overhead allocations | 594,340 | 15.84 |
| Capital and other | 61,981 | 1.65 |
| Net income | 532,359 | 14.19 |